

THE NATIONAL MICROCREDIT

STATUTE

ARTICLE. 1

(Name and purpose)

- 1) The National Institution for Micro-Credit, hereinafter referred to as "The Institution" was created as a Non-Economic Public Institution on July 12, 2011, no. 106. It's objective of law operations consist of Management & Administration of Financial and Accounting sectors located in Rome, Italy.
- 2) The financial year shall run from 1st of January to 31st of December of each year.
- 3) The Institution pursues the following objectives:
 - a) to promote knowledge of Microcredit as a tool to aid for the eradicatio of poverty.
 - b) to promote events to stimulate the development of initiatives funded for those in poverty in order to encourage the establishment of micro-enterprises on a domestic and international level.
 - c) to promote potential and proficiency of Microcredit providers and Microfinance in responding to the needs of those in poverty in order to promote innovation and partnerships within the sector.
 - d) to facilitate the execution of technical cooperation projects in support of developing countries while respecting the institutional competence of the Ministry of Foreign Affairs.

- 4) The Institution promotes within the limits of the law, respecting the competence of other institutions and bodies within all initiatives. The authority performs the following tasks:
- a) the establishment of a network of stakeholders active in the field of Microfinance.
 - b) the promotion of the involvement of stakeholders in the private sector and the financial system in microfinance initiatives.
 - c) the identification of sectors, the categories of beneficiaries and the geographical areas most in need of support, paying particular attention to rural microfinance.
 - d) the preparation of programmes of intervention regarding the proposal of the categories concerned.
 - e) the coordination of facilitating tasks of promotion & assessment, monitoring within the European Union, as well as micro-activities made in respect of Financial funds of the European Union.
 - f) scheduling of meetings, conferences and special events.
 - g) to define actions to disseminate the values of Microfinance and support for the extreme poverty, in agreement within the skills of the Ministry including events with academic observers at universities.
 - h) the provision of web-sites and links dedicated to Microfinance.
 - i) the proposed systems useful to aggregate data and information relating to Italian Microfinance.

- j) the organization of "National" awards for micro-entrepreneurs and "Providers" of innovative Microfinance.
- k) the promotion and adoption of suitable instruments to continuously raise awareness regarding subject of Microcredit
- l) the promotion of strategic partnerships between the Italian Government, the Union of Europe, United Nations agencies, multi-lateral financial institutions, private sector and public, civil society, NGOs and microcredit institutions.
- m) the promotion of existing microcredit institutions in order to facilitate their structural improvement
- n) to obtain the disbursement of funding from third parties in order to implement the Mutual fund needed for the implementation of activities (both domestic and international).
- o) to promote activities for the establishment of guaranteed funds and revolving funds (intended for Microcredit and Microfinance activities both domestic and international).

ART. 2

(Membership entity / Non-Members)

1. Admission to participate in The Institution, which is deliberate, by the Council of Administration at the request of the Exporter. Adherents have allowed equal voting rights in The National Council. Adherents may revoke your membership with written notice, that effect with the actual delivery to The Institution. A Subscriber can be excluded by resolution adopted by the Board of Directors upon written notice for any reason. The interested party may object in writing within ten days of receipt of communication.

ART. 3

(Common Fund and Administrative and Accounting rules)

1. The Common Fund, unique and indivisible, with the facilities referred to in Part. 2, paragraphs 185 to 187 of from Law No. 244 of 2007 is intended only to the realization of the purposes and activities referred to in 1 articles. This may not be distributed, even indirectly, producing profits or surpluses.